



[Xtract Resources plc](#) - XTR

YAGM SEDA Drawdown

Released 07:00 21-Sep-2016



RNS Number : 3836K
Xtract Resources plc
21 September 2016

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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

Xtract Resources Plc
("Xtract" or "the Company")

YAGM SEDA DRAW DOWN

Xtract Resources Plc (AIM: XTR) announces that the Company has drawn down £750,000 from its existing SEDA with YA Global Master ("YAGM"). In accordance with the terms of the SEDA, which was extended on 9 May 2016 to 31 December 2017, the Company has issued YAGM with 1,875,000,000 new Ordinary Shares at a price of 0.04p per share.

The funds will be used for ongoing working capital requirements as well as to repay £200,000 of the outstanding debt provided to the Company by YAGM.

New Ordinary Shares

Application will be made for the new Ordinary Shares to be admitted to trading on AIM ("Admission"), with Admission expected to occur on 27 September 2016. On Admission the New Ordinary Shares will rank pari passu with the Company's existing issued Ordinary Shares.

Following Admission, the Company will have 14,787,728,545 ordinary shares in issue with voting rights. Xtract does not currently hold any shares in treasury. Accordingly, this figure of 14,787,728,545 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

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