

**RNS Number : 7593N  
Xtract Resources plc  
02 February 2021**

**Xtract Resources Plc**

**("Xtract" or the "Company")**

**Issue of Equity**

Xtract announces that it has received notice to exercise warrants over 2,000,000 ordinary shares of 0.02p each in the Company ("Ordinary Shares") at an exercise price of 1.85p per Ordinary Share. Accordingly, the Company has issued, 2,000,000 new Ordinary Shares in settlement of this exercise ("Warrant Exercise Shares"). The Company has also agreed to settle a corporate creditor through the issuance 2,103,152 new ordinary shares at an issue price of 5.03p per ordinary share ("Settlement Shares").

The Warrant Exercise Shares and the Settlement Shares (together the "New Ordinary Shares") will rank pari passu with the existing Ordinary Shares and application is being made for in aggregate 4,103,152 New Ordinary Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective and dealings in the New Ordinary Shares will commence at 8.00 a.m. on 8 February 2021.

Following Admission, the Company will have 735,679,407 ordinary shares in issue with voting rights. Xtract does not currently hold any shares in treasury. Accordingly, this figure of 735,679,407 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

**Enquiries:**

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