

**RNS Number : 9745I
Xtract Resources plc
22 April 2022**

**Xtract Resources Plc
("Xtract" or the "Company")**

Exercise of Warrants

Xtract announces that it has received a broker warrant exercise notice in respect of 4,416,665 ordinary shares of 0.02p each in the Company at an exercise price of 1.20p per Ordinary Share, and a further 833,333 Ordinary Shares at an exercise price of 1.85p per Ordinary Share, in aggregate amount to 5,249,998 Ordinary Shares ("New Ordinary Shares"). The proceeds of the exercise will be used for general working capital.

The New Ordinary Shares will rank pari passu with the existing Ordinary Shares and application is being made for 5,249,998 New Ordinary Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective and dealings in the New Ordinary Shares will commence at 8.00 a.m. on or around 28 April 2022.

Following Admission, the Company will have 850,393,691 ordinary shares in issue with voting rights. Xtract does not currently hold any shares in treasury. Accordingly, this figure of 850,393,691 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

Enquiries:

Xtract Resources Plc	Colin Bird,	+44 (0)20 3416 6471
	Executive Chairman	www.xtractresources.com
Beaumont Cornish Limited	Roland Cornish	+44 (0)207628 3369
Nominated Adviser and Joint Broker	Michael Cornish	www.beaumontcornish.co.uk
	Felicity Geidt	
Novum Securities Limited	Jon Belliss	+44 (0)207 399 9427
Joint Broker	Colin Rowbury	www.novumsecurities.com

Further information is available from the Company's website which details the company's project portfolio as well as a copy of this announcement: www.xtractresources.com

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK

Domestic Law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR"). The person who arranged for the release of this announcement on behalf of the Company was Joel Silberstein, Director.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

END