

RNS Number : 4921Z
Xtract Resources plc
21 May 2021

Xtract Resources Plc
("Xtract" or the "Company")

Exercise of Warrants

Xtract announces that it has received notice to exercise warrants over 1,625,000 ordinary shares of 0.02p each in the Company ("Ordinary Shares") at an exercise price of 1.20p per Ordinary Share ("New Ordinary Shares"). The proceeds of the exercise will be used for general working capital.

The New Ordinary Shares will rank pari passu with the existing Ordinary Shares and application is being made for 1,625,000 New Ordinary Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective and dealings in the New Ordinary Shares will commence at 8.00 a.m. on 28 May 2021.

Following Admission, the Company will have 842,518,683 ordinary shares in issue with voting rights. Xtract does not currently hold any shares in treasury. Accordingly, this figure of 842,518,683 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

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Further information is available from the Company's website which details the company's project portfolio as well as a copy of this announcement: www.xtractresources.com

This announcement contains inside information for the purposes of Article 7 of EU Regulation No. 596/2014 on market abuse. The person who arranged for the release of this announcement on behalf of the Company was Joel Silberstein, Director.

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