



[Xtract Resources plc](#) - XTR

Directors Dealing, Issue of Equity

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**For immediate release
28 December 2017**

**Xtract Resources Plc
("Xtract" or the "Company")
Directors Dealing, Issue of Equity**

The Board of Xtract Resources Plc ("**Xtract**" or the "**Company**") announces that it has agreed to issue new ordinary shares to Colin Bird, a director of the Company, in settlement of accrued but unpaid fees.

As at 27 December 2017, contractually accrued but unpaid fees due to Colin Bird in respect of the period from January 2013 to January 2017, amounted to £131,500. Colin Bird had agreed to defer settlement of his fees to preserve the Company's cash resources and had previously indicated his willingness to accept new shares as settlement as and when the Company was no longer in a close period. Accordingly, the Company has today agreed to issue conditionally the following new shares to Colin Bird in settlement of the amounts owed to him:

Director	Accrued fees to be settled in New Shares	Issue price of New Shares	No. of New Shares issued	Total Shareholding following the issue of the New Shares	% Shareholding in the enlarged issued share capital
Colin Bird	£131,500	2.85p	4,614,035	7,032,266	1.97%

The new Shares will be issued conditional on approval by shareholders of an increase in the Company's general share authorities at the next general meeting of the Company. Application will then be made for admission of the New Shares to trading on AIM ("Admission"), in aggregate amounting to 4,614,035 new Ordinary Shares ("New Shares"), representing 1.32% of the current issued share capital. The New Shares will rank *pari passu* in all respects with the Company's existing issued ordinary shares. A further announcement will be made in due course.

Further details are available from the Company's website as well as a copy of this announcement: www.xtractresources.com

This announcement contains inside information for the purposes of Article 7 of EU Regulation No. 596/2014 on market abuse.

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