

**RNS Number : 7803C
Xtract Resources plc**

21 October 2020

Xtract Resources Plc
("Xtract" or the "Company")

Application to Admission

Total Voting Rights

On 30 September 2020, the Board of Xtract Resources Plc ("Xtract" or the "Company") announced that the Company's Broker, Novum Securities, had conditionally raised £650,000 (before expenses) following the placement of new Ordinary Shares of 0.02p each ("Ordinary Shares") at 1.20p ("Placing Price") per new Ordinary Share (the "Placing"). In addition, the Company announced that it had agreed to settle a corporate creditor through the issuance 1,250,000 new ordinary shares at an issue price of 1.20p per ordinary share (equivalent to fees of £15,000) ("Settlement Shares") and to issue a further 1,250,000 new Ordinary Shares to the Company's Broker at the placing price of 1.20p in lieu of fees ("Fee Shares").

Application has now been made for admission, on or around 28 October 2020, of the 54,166,666 Placing Shares, the Settlement Shares and the Fee Shares (together the "New Shares"), in aggregate amounting to 56,666,666 new Ordinary Shares. The New Shares will rank pari passu in all respects with the Company's existing issued ordinary shares.

Total Voting Rights

On Admission of the New Shares, the Company will have 519,465,144 Ordinary Shares in issue with voting rights. Xtract does not currently hold any shares in treasury. Accordingly, this figure of 519,465,144 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Further details are available from the Company's website which details the company's project portfolio as well as a copy of this announcement: www.xtractresources.com

This announcement contains inside information for the purposes of Article 7 of EU Regulation No. 596/2014 on market abuse. The person who arranged for the release of this announcement on behalf of the Company was Colin Bird, Director.

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