



[Xtract Resources plc](#) - XTR

Result of AGM, Capital Reorganisation

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Xtract Resources plc

22 June 2017

For immediate release

22 June 2017

Xtract Resources Plc

("Xtract" or the "Company")

Result of Annual General Meeting

Capital Reorganisation

Further to the announcement of 30 May 2017, the Company is pleased to announce that at the Company's Annual General Meeting ("**AGM**") held earlier today all Resolutions, including the Resolution to consider the Capital Reorganisation, were passed

Capital Reorganisation

The Capital Reorganisation comprises two elements:

- *Consolidation* - Every 200 Existing Ordinary Shares will be consolidated into one ordinary share of 2 pence (a "**Consolidated Share**").
- *Subdivision* - Immediately following the Consolidation, each Consolidated Share will then be sub-divided into one new ordinary share of 0.02 pence ("**New Ordinary Share**") and twenty-two New Deferred Shares of 0.09 pence.

The Capital Reorganisation will become effective immediately following close of business today. The New Ordinary Shares arising on implementation of the Capital Reorganisation will have the same rights as the Existing Ordinary Shares, including voting and other rights. Application has been made for the New Ordinary shares of 0.02 pence each to be admitted to trading on AIM with effect from 8.00am on 23 June 2017 ("**Admission**").

Statistics relating to the Capital Reorganisation

Total number of New Ordinary Shares in issue following the Capital Reorganisation 172,306,215

New ISIN

GB00BYSX2795

SEDOL

BYSX279

Existing Company's Tradable Instrument Display Mnemonic ("**TIDM**") (unchanged) XTR

Total Voting Rights

With effect from Admission, the Company's issued share capital will comprise 172,306,215 New Ordinary Shares with each share carrying the right to one vote. There are no shares held in treasury. The total number of voting rights in the Company will therefore be 172,306,215 and this figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

Shareholders who hold Existing Ordinary Shares in uncertificated form will have their CREST accounts credited with the New Ordinary Shares on 23 June 2017. Following the Capital Reorganisation, existing share certificates will cease to be valid and new share certificates will be despatched to those shareholders who hold their Existing Ordinary Shares in certificated form, on or before 7 July 2017.

Enquiries:

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