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Manica Concession Alluvial Gold Update

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Xtract Resources Plc
("Xtract" or the "Company")
Manica Concession Alluvial Gold Update
First gold poured at Manica

The Board of Xtract Resources Plc ("Xtract" or the "Company") is pleased to announce the results for alluvial miner Sino Mineral's initial start-up operations on the eastern half of the Manica Concession up to the end of November 2017.

Highlights

- A total of 6.287 kg of tax-paid gold on hand for October and November and available for dispatch to the South African refinery (attributable 40% to Xtract and 60% to Nexus Capital Limited under the Collaboration Agreement signed on 20 June, 2017)
- Dore bars approximately 94% gold by value
- Approximate gross value of US\$230,000 to Xtract and Nexus
- Net value to Xtract is approximately US\$92,000
- Xtract expects that Alluvial gold production will now increase on a monthly basis

Colin Bird, Executive Chairman said: "The period ended 30 November 2017 was a start-up period for our contractors resulting in stop-start operations and plant fixing. We are encouraged by this initial result and perceive further alluvial and hard rock opportunities emerging at the Manica site".

Further details are available from the Company's website which details the company's project portfolio as well as a copy of this announcement: www.xtractresources.com

This announcement contains inside information for the purposes of Article 7 of EU Regulation No. 596/2014 on market abuse.

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