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Manica Alluvial Update

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**Xtract Resources Plc
("Xtract" or the "Company")
Manica Alluvial Update**

The Board of Xtract Resources Plc ("**Xtract**" or the "**Company**") is pleased to announce that alluvial mining contractor Sino Minerals, has commenced production on the eastern half of the Manica concession.

Highlights

- Sino Minerals commenced processing alluvials through their number 1 plant on 7 October 2017
- Recovery of first gold from sluice boxes on 8 October 2017
- Smelting of first gold expected no later than the 10 October 2017

Colin Bird, Chairman said: "I am pleased to be able to report that on Saturday, 7 October 2017, Sino Minerals commenced commercial production on the eastern half of the Manica concession. The Company expects to be in receipt of its first gold dore bars by the end of the week. We look forward in further updating the market as production stabilises and optimises."

Further details are available from the Company's website which details the company's project portfolio as well as a copy of this announcement: www.xtractresources.com

Photographs will be added to the Company's website as the project develops.

This announcement contains inside information for the purposes of Article 7 of EU Regulation No. 596/2014 on market abuse.

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