



[Xtract Resources plc](#) - XTR

# Exercise of Warrants

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Xtract Resources plc

21 May 2015

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**Xtract Resources Plc  
("Xtract" or "the Company")**

## **Exercise of Warrants**

Xtract announces that on 20 May 2015 it received notice to exercise warrants over a total of 228,624,551 ordinary shares of 0.01p each in the Company ("Ordinary Shares") of which 172,957,884 were at an exercise price of 0.0435p per Ordinary Share and 55,666,667 were at an exercise price of 0.15p per Ordinary Share. Accordingly, the Company has issued, in aggregate, 228,624,551 new Ordinary Shares in settlement of this exercise (the "Warrant Exercise").

The new Ordinary Shares will rank *pari passu* with the existing Ordinary Shares and application has been made for the new Ordinary Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective and dealings in the new Ordinary Shares will commence at 8.00 a.m. on 28 May 2015.

Following the Warrant Exercise and Admission, the Company will have 6,644,897,697 ordinary shares in issue with voting rights. Xtract does not currently hold any shares in treasury. Accordingly, this figure of 6,644,897,697 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

### **Enquiries:**

Xtract Resources Plc	Jan Nelson, CEO	+44 (0)20 3416 6471
Cenkos Securities plc	Derrick Lee Nick Tulloch	+44 (0)131 220 6939
Beaufort Securities	Elliot Hance	+44 (0)207 382 8300
St James's Corporate Services	Phil Dexter	+44 (0)20 7796 8647 +44 (0)7798 634398
Gable Communications	Justine James xtract@gablecommunications.com	+44 (0)20 7193 7463 +44 (0) 7525 324431

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