



[Xtract Resources plc](#) - XTR

Exercise of Warrants

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For immediate release

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Xtract Resources Plc
("Xtract" or "the Company")
Exercise of Warrants

Xtract announces that it has received notice to exercise warrants over 7,647,059 ordinary shares of 0.02p each in the Company ("Ordinary Shares") at an exercise price of 1.7p per Ordinary Share. Accordingly, the Company has issued, 7,647,059 new Ordinary Shares in settlement of this exercise (the "Warrant Exercise").

The new Ordinary Shares will rank *pari passu* with the existing Ordinary Shares and application has been made for the new Ordinary Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective and dealings in the new Ordinary Shares will commence at 8.00 a.m. on 24 October 2017.

Following the Warrant Exercise and Admission, the Company will have 284,126,645 ordinary shares in issue with voting rights. Xtract does not currently hold any shares in treasury. Accordingly, this figure of 284,126,645 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

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