



RNS Number : 90960
Xtract Energy plc
17 October 2012

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AIM: XTR

**XTRACT ENERGY PLC
("Xtract" or the "Company")**

Directorate Change

Xtract announces today that Raju Samtani, Finance Director of Tiger Resource Finance Plc ("Tiger Resource") will be appointed to the Board of Xtract as Executive Director with immediate effect.

Raju Samtani is currently Finance Director of Tiger Resource. He is a qualified Chartered Management Accountant with a breadth of experience in financial management and corporate finance. Over the last 10 years, he has played a key role in the formation and development of several publicly listed companies predominantly in the natural resource sector. He has also held senior managerial positions for various AIM / Johannesburg Stock Exchange listed companies and has also been involved in the investment business sector. More recently, he was a founder member and Director of Kiwara Plc which was acquired by First Quantum Minerals Ltd in January 2010.

The information detailed below is disclosed in accordance with Rule 17 and Schedule 2(g) of the AIM Rules for Companies. Except for the information disclosed below, there is no other information which falls to be disclosed under these rules.

The Directorships and past Directorships of Raju Samtani (aged 43) are listed below:

Current Directorships	Past Directorships
Tiger Resource Finance Plc African Pioneer Plc Sovereign Energy Plc	Kiwara Plc

Enquiries please contact:

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About Xtract Energy

Xtract identifies and invests in a portfolio of early stage oil and gas assets and business interests with significant growth potential. The Company aims to work closely with the associated management teams to achieve critical project milestones, to finance early stage asset and business development activity, and then to finance the asset development phase, or if appropriate to crystallise value for all shareholders at a suitable exit point. Xtract aims to achieve returns for our shareholders through access to the significant upside rewards associated with our investments.

For further information on Xtract please visit www.xtractenergy.co.uk

This information is provided by RNS
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